



Self-Employed - Business Narrative Form

This form is to be completed by the **business owner or an employee** (non-relative) of the borrower's business, with knowledge and information of the operations and finances of the business.

1. Borrower name: _____
2. Business name: _____
3. Business website: _____
4. Number of owners: _____
5. Names of business owners: _____
6. Date business started: _____
7. Service and/or product provided: _____
8. Explain business: _____
9. Business legal structure:
☐ Sole Proprietor ☐ Partnership ☐ Corporation ☐ Sub-S Corporation ☐ Limited Liability Company
10. What percent of the business do you own? _____
11. Do you receive any compensation via 1099 (may be identified as payroll deposits)? ☐ Yes ☐ No
12. Business address location: _____
13. Business space is a ☐ residence or ☐ commercial/warehouse?
14. Number of business locations: ☐ one ☐ 2-5 ☐ greater than 5
15. Are these locations ☐ owned or ☐ leased?
16. Number of employees (excluding business owner):
Total number of W2 employees: _____
Total number of 1099/Sub-contractors: _____
Total number of day laborers: _____
17. Describe any machinery or equipment required for business operations: _____
18. Does the business require inventory (raw material or finished goods) **to support business/service?** ☐ Yes ☐ No
If yes, describe the inventory and turnover ratio: _____
19. Does the business require inventory (raw material or finished goods) to **generate sales?** ☐ Yes ☐ No
20. If yes, describe the inventory and turnover ratio: _____
21. Are you providing personal or business bank statements? _____
22. Are you providing 24 months or 12 months of bank statements to be reviewed? _____
23. Is there anything else you can tell us about your business that is important for us to know as we review your bank statements, including sources of deposits and withdrawals: _____

Date: _____

Title: _____

Business owner email & phone number: _____

Signature of business owner: _____

AHL RESERVES THE RIGHT, AT THE REVIEWER'S DISCRETION, TO REQUIRE ADDITIONAL DOCUMENTATION IF THE EXPENSE RATIO APPEARS UNREASONABLE FOR ANY BUSINESS ENTITY. THE UNDERWRITER WILL EVALUATE THE TYPE OF BORROWER/BUSINESS USING THE EXPENSE FACTOR APPLIED TO BUSINESS RELATED DEPOSITS. IF THE EXPENSE FACTOR ALLOWS THE BORROWER TO QUALIFY, THEN NO FURTHER INCOME DOCUMENTATION IS REQUIRED